

EMPLOYEES' RETIREMENT SYSTEM OF THE COUNTY OF MILWAUKEE
MINUTES OF THE OCTOBER 21, 2008 SPECIAL PENSION BOARD MEETING

1. Call to Order

Chairman Dr. Dean Roepke called the meeting to order at 10:10 a.m. in the Corporation Counsel Library Room 303 of the Milwaukee County Courthouse, 901 North 9th Street, Milwaukee, Wisconsin 53233.

2. Roll Call

Members Present:

Linda Bedford (Vice Chair)
Mickey Maier
Jeffrey Mawicke
Dr. Sarah Peck
Dr. Dean Roepke (Chairman)

Members Excused:

Donald Cohen
Roy Felber
Marilyn Mayr
John Parish

Others Present:

David Arena, Director of Employee Benefits, Department of Administrative Services
Annette Olson, Human Resources, ERS
Steven Huff, Reinhart Boerner Van Deuren s.c.
John Mellinger, Bogdahn Consulting Group, LLC

3. ERS and OBRA Ordinance Amendments

The Pension Board reviewed and discussed the proposed ERS and OBRA Ordinance amendments and corresponding explanations, which were made available in advance of the meeting. The Pension Board members noted that the amendments are being proposed for purposes of obtaining updated favorable determination letters from the Internal Revenue Service for ERS and OBRA. The Pension Board members agreed that all of the proposed Ordinance amendments should be forwarded to the County Board for consideration.

The Pension Board unanimously agreed to recommend to the County Board of Supervisors the proposed amendments to the ERS and OBRA Ordinances. Motion by Mr. Maier, seconded by Ms. Bedford.

4. Adjournment

The meeting adjourned at 10:15 a.m.

Submitted by Steven D. Huff,
Secretary of the Pension Board